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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	14-Feb-2011 12:31:52
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * CLARIFICATION ANNOUNCEMENT - AWARD OF CONTRACTS

Description Please see attached.

Attachments

 Chasen_Annct_Award_of_Contracts_clarification.pdf
 Total size = **28K**
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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

CLARIFICATION ANNOUNCEMENT - AWARD OF CONTRACTS

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
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Further to the announcement and press release on 28 January 2011 (Announcements No. 00019 and 00021), the Board of Directors of Chasen Holdings Limited (the "Company") wishes to clarify that the latter part of the opening paragraph of the announcement should read "the Company has been awarded two projects ("Projects") in the current year ending 31 March 2011." The word "projects" replaced the word "contracts" in the sentence.

The need for this clarification arose from the fact that the project for the relocation and installation of equipment for a 8.5 Generation TFT LCD factory from overseas to Shenzhen City, Guangdong Province, PRC was awarded to our PRC subsidiary Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd ("Chasen Hi-Tech") in the form of a Letter of Intent ("LOI"), subject to the entering of a detailed contract after the Chinese New Year holidays. The LOI was to enable Chasen Hi-Tech to commence work on the project.

In the proper construction of sentences, the second last paragraph of the announcement should read "The projects were secured in the ordinary course of business and barring unforeseen circumstances, it is expected that the earnings from these projects will have a positive impact on the earnings and net tangible assets of the Group for the year ending 31 March 2011."

By Order of the Board

Low Weng Fatt
Managing Director

14 February 2011